GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4230
ANSWERED ON:11.08.2017
Consolidation of Banks
Gutha Shri Sukender Reddy

Will the Minister of FINANCE be pleased to state:

(a) whether the Syndicate Bank, Canara Bank, Vijaya Bank and Dena Bank have approached to his Ministry making presentations about their merger / consolidation;

(b) if so, the details thereof;

(c) whether the Government has asked the NITI Aayog to offer its suggestion on the issue; and

(d) if so, the details thereof along with the stand of the Government in this regard?

Answer

The Minister of State in the Ministry of Finance

(a) to (d): No such proposal has been received.

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